



MUSKEG LAKE CREE NATION 1919 SOLDIER SETTLEMENT BOARD TRUST
Providing Bank Account Information for the Per Capita Distribution Payment

FREQUENTLY ASKED QUESTIONS (FAQs)

- 1) Why do I need a bank account? Why not issue a cheque?**
 - a. For safety reasons, Chief & Council have directed the per capita distribution payment to be issued by direct deposit to valid financial institutions.
- 2) Can I use my existing financial institution account?**
 - a. Yes, this includes banks or credit unions. Gift cards or accounts at stores such as the Northern Store are not valid financial institutions and your per capita distribution cannot be deposited with those retailers.
- 3) Since FNB Trust is the Trustee, do I require an account with First Nations Bank of Canada for the payment?**
 - a. No. You can use your existing account OR you can setup with another financial institution of your choice.
- 4) Can I use my joint account for the deposit?**
 - a. Yes, but your name MUST be listed on the bank account documentation.
- 5) When will be monies be deposited to my account?**
 - a. A deposit date cannot be provided at this time, because Canada has not yet paid the MLCN 1919 Soldier Settlement Board settlement monies. The timing of when settlement monies will be received is unknown. MLCN will communicate with Members as soon as more information comes available on when the settlement monies will be received.
 - b. Please note that submission of your bank account information does not mean the monies will be deposited at that time.
- 6) What happens if I don't get my banking info to MLCN right away?**
 - a. Canada has not yet paid the MLCN 1919 Soldier Settlement Board Trust monies which will be used to pay the per capita distributions to Eligible Adult Members (over the age of 18). The timing is unknown at this point however, it is important you provide MLCN with your bank account information and identification as soon as possible according to the attached instructions in preparation for the distribution.
- 7) Do children under 18 years of age require a bank account right now? (minors)**
 - a. No, they do not. They only need a bank account just before turning 18 years of age when they become eligible to receive their per capita distribution.
- 8) What happens to the funds for children under the age of 18 (minors)?**
 - a. Funds for children under 18 years of age (minors) are held and protected in trust in a minor's fund administered by FNB Trust, the MLCN 1919 Soldier Settlement Board Trust Trustee, in compliance with the Trust Agreement.
 - b. They will require a bank account once they turn 18 (when the Trust is required to pay their per capita distribution payment at that time).
 - c. It is recommended to begin opening an account prior to their 18th birthday for an on-time deposit.
- 9) My child was just born or is very young - how do I know my child will receive the payment when they turn 18?**
 - a. If your child was born before February 26, 2022 (date of ratification vote) and is a registered member of MLCN who appears on the MLCN Membership List - your child will receive the payment when they turn 18.



- b. If your child was born after February 26, 2022 (date of ratification vote), they are not eligible to receive the MLCN 1919 Soldier Settlement Board Trust per capita distribution.

10) What documentation do legal guardians need to provide so that they can send in their bank account information on behalf of the person under their care?

- a. There are two options for accepted documentation for proof of legal guardianship:
 - i. Power of Attorney documentation, OR
 - ii. Legal guardianship in proper form provided from the provincial government, court of competent jurisdiction or through Indigenous Services Canada.

11) Will I receive a confirmation notice once I send MLCN my bank account and identification information?

- a. Email: you will receive an email message that acknowledges receipt of the information provided and confirms your consent to have the per capita distribution deposited into the bank account provided.

12) Is my bank account and identification information protected and kept confidential?

- a. Yes, all information received from Members is kept in restricted locations that are always locked and/or password protected. MLCN can only share the information with FNB Trust, who is the Trustee, so the payments can be deposited into each Member's bank account. FNB Trust is a federally regulated trust company that falls under the highest levels of regulation regarding privacy and confidentiality of information.